

**UNITED STATES BANKRUPTCY COURT
EASTERN DISTRICT OF MICHIGAN**

In re:	§	Case No. 19-31032-JDA
	§	
STATE ROAD BRIGHTON, LLC	§	
	§	
	§	
Debtor(s)	§	

**CHAPTER 7 TRUSTEE'S FINAL ACCOUNT AND DISTRIBUTION REPORT
CERTIFICATION THAT THE ESTATE HAS BEEN FULLY ADMINISTERED
AND APPLICATION TO BE DISCHARGED (TDR)**

Collene K. Corcoran, chapter 7 trustee, submits this Final Account, Certification that the Estate has been Fully Administered and Application to be Discharged.

1) All funds on hand have been distributed in accordance with the Trustee's Final Report and, if applicable, any order of the Court modifying the Final Report. The case is fully administered and all assets and funds which have come under the trustee's control in this case have been properly accounted for as provided by law. The trustee hereby requests to be discharged from further duties as a trustee.

2) A summary of assets abandoned, assets exempt, total distributions to claimants, claims discharged without payment, and expenses of administration is provided below:

Assets Abandoned: <i>(without deducting any secured claims)</i>	\$20,500.00	Assets Exempt:	NA
Total Distributions to Claimants:	\$22,129.62	Claims Discharged Without Payment:	NA
Total Expenses of Administration:	\$32,090.34		

3) Total gross receipts of \$54,219.96 (see **Exhibit 1**), minus funds paid to the debtor(s) and third parties of \$0.00 (see **Exhibit 2**), yielded net receipts of \$54,219.96 from the liquidation of the property of the estate, which was distributed as follows:

	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
Secured Claims (from Exhibit 3)	\$22,121.00	\$0.00	\$0.00	\$0.00
Priority Claims:				
Chapter 7 Admin. Fees and Charges (from Exhibit 4)	NA	\$32,090.34	\$32,090.34	\$32,090.34
Prior Chapter Admin. Fees and Charges (from Exhibit 5)	NA	\$0.00	\$0.00	\$0.00
Priority Unsecured Claims (From Exhibit 6)	\$194,238.33	\$104,340.37	\$104,340.37	\$22,129.62
General Unsecured Claims (from Exhibit 7)	\$285,199.54	\$203,147.13	\$203,147.13	\$0.00
Total Disbursements	\$501,558.87	\$339,577.84	\$339,577.84	\$54,219.96

4). This case was originally filed under chapter 7 on 04/25/2019. The case was pending for 32 months.

5). All estate bank statements, deposit slips, and canceled checks have been submitted to the United States Trustee.

6). An individual estate property record and report showing the final accounting of the assets of the estate is attached as **Exhibit 8**. The cash receipts and disbursements records for each estate bank account, showing the final accounting of the receipts and disbursements of estate funds is attached as **Exhibit 9**.

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Dated: 12/02/2021

By: /s/ Collene K. Corcoran
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

**EXHIBITS TO
FINAL ACCOUNT**

EXHIBIT 1 – GROSS RECEIPTS

DESCRIPTION	UNIFORM TRAN. CODE	AMOUNT RECEIVED
Comerica Bank. Current balance is approximate	1129-000	\$5,921.82
Liquor license	1129-000	\$35,025.00
Restaurant equipment-See Itemized list at end of Schedule B	1129-000	\$10,000.00
Refund from utility company	1290-000	\$3,273.14
TOTAL GROSS RECEIPTS		\$54,219.96

The Uniform Transaction Code is an accounting code assigned by the trustee for statistical reporting purposes.

EXHIBIT 2 – FUNDS PAID TO DEBTOR & THIRD PARTIES

NONE

EXHIBIT 3 – SECURED CLAIMS

CLAIM NUMBER	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
	Gordon Food Service, Inc.	4110-000	\$22,121.00	\$0.00	\$0.00	\$0.00
TOTAL SECURED CLAIMS			\$22,121.00	\$0.00	\$0.00	\$0.00

EXHIBIT 4 – CHAPTER 7 ADMINISTRATIVE FEES and CHARGES

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
Collene K. Corcoran, Trustee	2100-000	NA	\$5,961.00	\$5,961.00	\$5,961.00
COLLENE K. CORCORAN, Trustee	2200-000	NA	\$50.00	\$50.00	\$50.00
INSURANCE PARTNERS AGENCY, INC.	2300-000	NA	\$8.99	\$8.99	\$8.99
Seibert Keck Insurance Trustee Bond Payment	2300-000	NA	\$11.34	\$11.34	\$11.34
Siebert Keck Insurance Trustee Bond Payment	2300-000	NA	\$0.94	\$0.94	\$0.94
STATE OF MICHIGAN	2420-000	NA	\$950.00	\$950.00	\$950.00
Pinnacle Bank	2600-000	NA	\$355.82	\$355.82	\$355.82
STATE OF MICHIGAN	2820-000	NA	\$950.00	\$950.00	\$950.00
Gordon Food Service	2990-000	NA	\$10,642.35	\$10,642.35	\$10,642.35

COLLENE K. CORCORAN, Attorney for Trustee	3110-000	NA	\$8,910.00	\$8,910.00	\$8,910.00
COLLENE K. CORCORAN, Attorney for Trustee	3120-000	NA	\$647.90	\$647.90	\$647.90
REPOCAST.COM, On-Line Auctioneer for Trustee	3630-000	NA	\$3,502.00	\$3,502.00	\$3,502.00
REPOCAST.COM , On-Line Auctioneer for Trustee	3640-000	NA	\$100.00	\$100.00	\$100.00
TOTAL CHAPTER 7 ADMIN. FEES AND CHARGES		NA	\$32,090.34	\$32,090.34	\$32,090.34

EXHIBIT 5 – PRIOR CHAPTER ADMINISTRATIVE FEES and CHARGES

NONE

EXHIBIT 6 – PRIORITY UNSECURED CLAIMS

CLAIM NUMBER	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
3	Michigan Department of Treasury	5800-000	\$194,238.33	\$104,340.37	\$104,340.37	\$22,129.62
TOTAL PRIORITY UNSECURED CLAIMS			\$194,238.33	\$104,340.37	\$104,340.37	\$22,129.62

EXHIBIT 7 – GENERAL UNSECURED CLAIMS

CLAIM NUMBER	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
1	Adkison Need Allen & Rentrop PLLC	7100-000	\$206.50	\$1,351.25	\$1,351.25	\$0.00
2	Green Oak Owner 1, LLC	7100-000	\$57,358.14	\$180,558.65	\$180,558.65	\$0.00
3a	Michigan Department of Treasury	7100-000	\$0.00	\$19,922.02	\$19,922.02	\$0.00
4	Bluestone Franchising Company LLC	7100-000	\$0.00	\$1,315.21	\$1,315.21	\$0.00
	CDI	7100-000	\$1,500.00	\$0.00	\$0.00	\$0.00
	Continental Linen Service	7100-000	\$4,120.60	\$0.00	\$0.00	\$0.00
	Gordon Food Service	7100-000	\$10,122.03	\$0.00	\$0.00	\$0.00
	Green Oak Owner 1, LLC	7100-000	\$6,392.17	\$0.00	\$0.00	\$0.00

LaGrasso Brothers	7100-000	\$3,703.10	\$0.00	\$0.00	\$0.00
State Road Partners, LLC	7100-000	\$201,797.00	\$0.00	\$0.00	\$0.00
TOTAL GENERAL UNSECURED CLAIMS		\$285,199.54	\$203,147.13	\$203,147.13	\$0.00

FORM 1

INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT

ASSET CASES

Page No: 1

Exhibit 8

Case No.: 19-31032-JDA
Case Name: STATE ROAD BRIGHTON, LLC
For the Period Ending: 12/2/2021

Trustee Name: Collene K. Corcoran
Date Filed (f) or Converted (c): 04/25/2019 (f)
§341(a) Meeting Date: 06/03/2019
Claims Bar Date: 07/29/2019

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Value	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA = § 554(a) abandon.	Sales/Funds Received by the Estate	Asset Fully Administered (FA) / Gross Value of Remaining Assets
Ref. #					
1	Cash on hand	\$1,000.00	\$0.00	\$0.00	FA
2	Comerica Bank. Current balance is approximate	\$6,000.00	\$5,921.82	\$5,921.82	FA
3	Accounts receivable	\$1,500.00	\$0.00	\$0.00	FA
4	Food and liquor	\$16,500.00	\$0.00	\$0.00	FA
Asset Notes: no perishable food on site, trustee prohibited from selling liquor.					
5	Desk and chair (no value)	\$0.00	\$0.00	\$0.00	FA
Asset Notes: included with sale of restaurant equipment					
6	Computers and Point of sale machines	\$500.00	\$0.00	\$0.00	FA
Asset Notes: included with sale of restaurant equipment, point of sale machines were leased and returned to owners.					
7	Wall art	\$1,000.00	\$0.00	\$0.00	FA
Asset Notes: included with sale of restaurant equipment					
8	Restaurant equipment-See Itemized list at end of Schedule B	\$5,000.00	\$10,000.00	\$10,000.00	FA
9	9475 Village Place Blvd., Brighton, MI 48116 (depreciation schedule available) Believed to have limited value because Lessee interest in Ground Lease which is in default	Unknown	\$0.00	\$0.00	FA
10	Domain name	\$0.00	\$0.00	\$0.00	FA
11	Liquor license	\$60,000.00	\$35,000.00	\$35,025.00	FA
12	Customer list	\$0.00	\$0.00	\$0.00	FA
13	Refund from utility company (u)	\$0.00	\$3,273.14	\$3,273.14	FA

TOTALS (Excluding unknown value)

\$91,500.00 \$54,194.96

Gross Value of Remaining Assets

\$54,219.96 \$0.00

Major Activities affecting case closing:

10/06/2021 Trustee investigating/liquidating business assets. Trustee returned all leased equipment to owners, 5/16/19 Motion to Sell Assets filed with Court, excluding liquor license. 5/31/19 Order entered approving sale. 5/24/19 Motion to Reject lease filed, 6/24/19 Order entered to allow trustee to reject lease. 7/19/19 Application for attorney fees filed, Order entered approving fees 8/12/19. 7/26/19 Application for approval of administrative expenses for Gordon Food Service filed, 8/19/19 Order entered approving administrative expenses. 10/01/19 Motion to Sell Liquor License filed with Court, 10/11/19 Amended Motion filed with Court. 11/05/19 Order entered approving sale of liquor license, awaiting approval from Michigan Liquor Control Commission, which approval has been delayed due to government shutdown. Purchaser refused to consummate sale due to current restrictions. Trustee retaining auctioneer to sell liquor license. 7/19/21 Order Granting Trustee's Motion to Sell Assets via public auction. Auction held, 8/5/21 Trustee's Report of Auction Sale. 8/19/21 Final Application for Attorney for Trustee Fees and Expenses, 9/13/21 Order entered approving fees. No claims objections. Final Report to UST.

FORM 1
INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES

Page No: 2

Exhibit 8

Case No.: 19-31032-JDA
Case Name: STATE ROAD BRIGHTON, LLC
For the Period Ending: 12/2/2021

Trustee Name: Collene K. Corcoran
Date Filed (f) or Converted (c): 04/25/2019 (f)
§341(a) Meeting Date: 06/03/2019
Claims Bar Date: 07/29/2019

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Value	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA =§ 554(a) abandon.	Sales/Funds Received by the Estate	Asset Fully Administered (FA) / Gross Value of Remaining Assets

Initial Projected Date Of Final Report (TFR): 04/30/2021
Current Projected Date Of Final Report (TFR): 10/06/2021

/s/ COLLENE K. CORCORAN

COLLENE K. CORCORAN

FORM 2

Exhibit 9

CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No. 19-31032-JDA
Case Name: STATE ROAD BRIGHTON, LLC
Primary Taxpayer ID #: **_***3493
Co-Debtor Taxpayer ID #:
For Period Beginning: 4/25/2019
For Period Ending: 12/2/2021

Trustee Name: Collene K. Corcoran
Bank Name: Pinnacle Bank
Checking Acct #: *****0116
Account Title:
Blanket bond (per case limit): \$2,000,000.00
Separate bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check / Ref. #	Paid to/ Received From	Description of Transaction	Uniform Tran Code	Deposit \$	Disbursement \$	Balance
04/30/2019	(2)	State Road Brighton LLC - Cashier's Check	Funds withdrawn by Debtor from bank account and provided to trustee in form of cashier's check	1129-000	\$5,921.82		\$5,921.82
06/07/2019	(8)	Green Oak Owner 1 LLC	Sales proceeds per Order dated 5/31/19	1129-000	\$10,000.00		\$15,921.82
08/13/2019	2001	COLLENE K. CORCORAN	Attorney fees per order dated 8/12/19	3110-000		\$5,040.00	\$10,881.82
08/13/2019	2002	COLLENE K. CORCORAN	Attorney expenses per order dated 8/12/19	3120-000		\$223.90	\$10,657.92
12/03/2019	2003	INSURANCE PARTNERS AGENCY, INC.	Trustee Bond Premium Policy #3517698 11/01/2019 to 11/01/2020	2300-000		\$8.99	\$10,648.93
05/26/2020	2004	STATE OF MICHIGAN	Renewal fee License 000250733, 18-14536, 18-14539, License 000250734	2820-000		\$950.00	\$9,698.93
07/31/2020		Pinnacle Bank	Service Charge	2600-000		\$169.73	\$9,529.20
08/03/2020		Pinnacle Bank	Service Charge	2600-000		(\$169.73)	\$9,698.93
08/03/2020		Pinnacle Bank	Service Charge	2600-000		\$13.95	\$9,684.98
08/31/2020		Pinnacle Bank	Service Charge	2600-000		\$14.39	\$9,670.59
09/28/2020	(13)	DTE Electric Company	refund from utility	1290-000	\$3,273.14		\$12,943.73
09/30/2020		Pinnacle Bank	Service Charge	2600-000		\$14.22	\$12,929.51
10/30/2020		Pinnacle Bank	Service Charge	2600-000		\$19.21	\$12,910.30
11/24/2020	2005	SeibertKeck Insurance Partners	Trustee Insurance Bond payment, Invoice no. 583331, Bond #3517698	*		\$12.28	\$12,898.02
			Seibert Keck Insurance \$(11.34) Trustee Bond Payment	2300-000			\$12,898.02
			Siebert Keck Insurance \$(0.94) Trustee Bond Payment	2300-000			\$12,898.02
11/30/2020		Pinnacle Bank	Service Charge	2600-000		\$18.57	\$12,879.45
12/31/2020		Pinnacle Bank	Service Charge	2600-000		\$19.16	\$12,860.29
01/29/2021		Pinnacle Bank	Service Charge	2600-000		\$19.11	\$12,841.18
02/26/2021		Pinnacle Bank	Service Charge	2600-000		\$17.23	\$12,823.95
03/31/2021		Pinnacle Bank	Service Charge	2600-000		\$19.06	\$12,804.89
04/30/2021		Pinnacle Bank	Service Charge	2600-000		\$18.41	\$12,786.48
05/28/2021		Pinnacle Bank	Service Charge	2600-000		\$19.00	\$12,767.48
06/30/2021		Pinnacle Bank	Service Charge	2600-000		\$18.36	\$12,749.12
07/15/2021	2006	STATE OF MICHIGAN	Liquor License Renewal L-000250733 Class C	2420-000		\$950.00	\$11,799.12
07/30/2021		Pinnacle Bank	Service Charge	2600-000		\$18.46	\$11,780.66
08/04/2021	(11)	REPOCAST.COM IIUC	sale proceeds per order dated 7/19/21	1129-000	\$34,925.00		\$46,705.66
08/10/2021	(11)	REPOCAST.COM INC	rest of proceeds from sale per order dated 7/19/21	1129-000	\$100.00		\$46,805.66
08/31/2021		Pinnacle Bank	Service Charge	2600-000		\$66.07	\$46,739.59
09/01/2021	2007	REPOCAST.COM	Auctioneer fees per order dated 8/31/21	3630-000		\$3,502.00	\$43,237.59

FORM 2

Exhibit 9

CASH RECEIPTS AND DISBURSEMENTS RECORDCase No. 19-31032-JDACase Name: STATE ROAD BRIGHTON, LLCPrimary Taxpayer ID #: **_***3493

Co-Debtor Taxpayer ID #:

For Period Beginning: 4/25/2019For Period Ending: 12/2/2021Trustee Name: Collene K. CorcoranBank Name: Pinnacle BankChecking Acct #: *****0116

Account Title:

Blanket bond (per case limit): \$2,000,000.00

Separate bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check / Ref. #	Paid to/ Received From	Description of Transaction	Uniform Tran Code	Deposit \$	Disbursement \$	Balance
09/01/2021	2008	REPOCAST.COM	Auctioneer Expenses per order dated 8/31/21	3640-000		\$100.00	\$43,137.59
09/13/2021	2009	COLLENE K. CORCORAN	Attorney for Trustee fees per order 9/13/21	3110-000		\$3,870.00	\$39,267.59
09/13/2021	2010	COLLENE K. CORCORAN	Attorney for Trustee expenses per order 9/13/21	3120-000		\$424.00	\$38,843.59
09/30/2021		Pinnacle Bank	Service Charge	2600-000		\$60.62	\$38,782.97
11/08/2021	2011	Collene K. Corcoran	Trustee Compensation per order dated 11/8/21	2100-000		\$5,961.00	\$32,821.97
11/08/2021	2012	COLLENE K. CORCORAN	Trustee Expenses per order dated 11/8/21	2200-000		\$50.00	\$32,771.97
11/08/2021	2013	Michigan Department of Treasury/Revenue/AG	Claim #: 3; Amount Claimed: 104,340.37; Amount Allowed: 104,340.37; Distribution Dividend: 21.21;	5800-000		\$22,129.62	\$10,642.35
11/08/2021	2014	Gordon Food Service	Per order dated 8/19/19; Claim #: 5; Amount Claimed: 10,642.35; Amount Allowed: 10,642.35; Distribution Dividend: 100.00;	2990-000		\$10,642.35	\$0.00

TOTALS:

\$54,219.96 \$54,219.96 \$0.00

Less: Bank transfers/CDs

\$0.00 \$0.00

Subtotal

\$54,219.96 \$54,219.96

Less: Payments to debtors

\$0.00 \$0.00

Net

\$54,219.96 \$54,219.96

For the period of 4/25/2019 to 12/2/2021

Total Compensable Receipts: \$54,219.96
Total Non-Compensable Receipts: \$0.00
Total Comp/Non Comp Receipts: \$54,219.96
Total Internal/Transfer Receipts: \$0.00

Total Compensable Disbursements: \$54,219.96
Total Non-Compensable Disbursements: \$0.00
Total Comp/Non Comp Disbursements: \$54,219.96
Total Internal/Transfer Disbursements: \$0.00

For the entire history of the account between 04/30/2019 to 12/2/2021

Total Compensable Receipts: \$54,219.96
Total Non-Compensable Receipts: \$0.00
Total Comp/Non Comp Receipts: \$54,219.96
Total Internal/Transfer Receipts: \$0.00

Total Compensable Disbursements: \$54,219.96
Total Non-Compensable Disbursements: \$0.00
Total Comp/Non Comp Disbursements: \$54,219.96
Total Internal/Transfer Disbursements: \$0.00

FORM 2

Exhibit 9

CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No.	<u>19-31032-JDA</u>	Trustee Name:	<u>Collene K. Corcoran</u>
Case Name:	<u>STATE ROAD BRIGHTON, LLC</u>	Bank Name:	<u>Pinnacle Bank</u>
Primary Taxpayer ID #:	<u>**_***3493</u>	Checking Acct #:	<u>*****0116</u>
Co-Debtor Taxpayer ID #:		Account Title:	
For Period Beginning:	<u>4/25/2019</u>	Blanket bond (per case limit):	<u>\$2,000,000.00</u>
For Period Ending:	<u>12/2/2021</u>	Separate bond (if applicable):	

1	2	3	4		5	6	7
Transaction Date	Check / Ref. #	Paid to/ Received From	Description of Transaction	Uniform Tran Code	Deposit \$	Disbursement \$	Balance

TOTAL - ALL ACCOUNTS	NET DEPOSITS	NET DISBURSE	ACCOUNT BALANCES
	\$54,219.96	\$54,219.96	\$0.00

For the period of 4/25/2019 to 12/2/2021

Total Compensable Receipts:	\$54,219.96
Total Non-Compensable Receipts:	\$0.00
Total Comp/Non Comp Receipts:	\$54,219.96
Total Internal/Transfer Receipts:	\$0.00

Total Compensable Disbursements:	\$54,219.96
Total Non-Compensable Disbursements:	\$0.00
Total Comp/Non Comp Disbursements:	\$54,219.96
Total Internal/Transfer Disbursements:	\$0.00

For the entire history of the case between 04/25/2019 to 12/2/2021

Total Compensable Receipts:	\$54,219.96
Total Non-Compensable Receipts:	\$0.00
Total Comp/Non Comp Receipts:	\$54,219.96
Total Internal/Transfer Receipts:	\$0.00

Total Compensable Disbursements:	\$54,219.96
Total Non-Compensable Disbursements:	\$0.00
Total Comp/Non Comp Disbursements:	\$54,219.96
Total Internal/Transfer Disbursements:	\$0.00

/s/ COLLENE K. CORCORAN

COLLENE K. CORCORAN